Along with a huge number of losses of human lives and concomitant miseries, the ongoing global pandemic as a result of novel Coronavirus (COVID-19) is creating havoc in all walks of life. Economic, social and political life across the world has got disrupted and is expected to unfold further in the coming weeks, months and may be years.

It is having and will have serious ramifications across various sectors, international trade being a major one of them. Pharmaceuticals including medical equipment and food sectors are facing some major challenges. Unless they are addressed in a balanced manner by taking into account all interests, such measures and counter-measures may spiral into a slippery slope of protectionism resulting in spill-over effects from supply to demand-side shocks.

Therefore, other than debating this broader role of the WTO in underwriting peace, security, stability and prosperity, this Webinar will discuss the following specific suggestions for trade multilateralism under the aegis of the WTO to reinvest itself in a new avatar:

- revival of the built-in agenda of the existing WTO agreements by advocating for greater transparency;
- absorption of the values of the WTO Agreement on Trade Facilitation for future multilateral negotiations; and
- reforming the WTO's dispute settlement system, particularly the functioning of its Appellate Body as suggested by the United States of America but by also taking into account the concerns of other trading powers including middle and emerging powers and the poor countries.