

INDO-PACIFIC ECONOMIC FRAMEWORK: MORE THAN MEETS THE EYE?

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The Indo-Pacific Economic Framework for Prosperity (IPEF) is an economic initiative recently launched by the United States of America, with India as a founding member. Without covering market access, it envisages cooperation on trade, supply chains, clean energy, and anti-corruption issues.

While some have hailed it as a roadmap for economic integration among like-minded countries, others have decried it as good headline without much substance. There are concerns that it shrinks India's domestic policy space, yet views that such arrangements need to be approached with pragmatism, and compromises are offset by gains.

There are also issues with distributional efficiency of benefits from such arrangements, and concerns of exacerbating existing inequalities. Leveraging the gains from IPEF will eventually depend on our state capacity and bureaucratic efficacy.

The objective of this webinar is to examine the opportunities presented by the IPEF and discuss measures to realise its potential for India. This session will help us design a practical roadmap for the Government of India to pursue with regard to the IPEF.

